

VENTUREWIRE

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o PPM Granted \$2.3M Amid Series A Fund-Raising

Bloomington, Ind. -- With plans to complete a Series A round, personalized health and wellness services company Predictive Physiology and Medicine Inc. has received \$2.34 million in grant funding for the development of its first cardiovascular assessment test.

The grant was secured in September through the National Institutes of Health, according to Brian Kleber, chief operating officer of Predictive Physiology and Medicine, or PPM. Through the grant, PPM plans to advance its lead clinical assessment designed to profile an individual's cardiovascular health.

The grant funding will enable PPM to focus its Series A fund-raising on its business strategy, including building out its sales and marketing infrastructure. The company plans to raise \$4 million total in that round, VentureWire reported in May, after having already raised about \$2.2 million through Leco Corp. and Indiana University. PPM plans to finalize its Series A round in the next couple of months, Kleber said.

Bloomington, Ind.-based PPM is developing assessments to measure 500 molecules in a patient's blood sample to identify areas of health and wellness that could be improved. The company's cardiovascular test is currently targeting physicians in the beta stage, with plans for a full commercial launch in the first quarter. The company also is developing assessments for diabetes, hypertension and stroke. PPM, currently with 15 employees, plans to sell its tests through physicians.

PPM, which was founded in early 2005, previously raised about \$300,000 in seed funding and \$450,000 in non-equity contracts.

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